

Company Announcements

Type: Announcement
Subject: Material Litigation
Description: Court of Appeal Civil Appeal No. W-02(NCC)(A)-1994-11/2019 ("Appeal 1994")
(KL High Court Originating Summons No. WA-24NCC-316-06/2019) ("OS 316")
Appellant: Concrete Parade Sdn. Bhd.
Respondents: (1) ACE Investment Bank Limited;
(2) APEX Equity Holdings Berhad; and
(3) JF Apex Securities Berhad

We refer to the Company's announcements on 28 September 2020, 15 May 2020, 14 May 2020, 6 May 2020, 30 January 2020, 3 January 2020, 15 November 2019, 14 November 2019, 11 November 2019, 7 November 2019, 22 October 2019, 13 September 2019, 10 September 2019, 11 July 2019, 9 July 2019 and 18 June 2019. Unless otherwise stated, the definitions and terms used herein shall have the same meaning as defined in the previous announcements.

The Board of Directors of Apex Equity Holdings Berhad wishes to inform that the relevant parties attended the Court of Appeal on 28 October 2020 for case management of Appeal 1994. Concrete Parade's solicitors informed the Court that Concrete Parade wishes to withdraw Appeal 1994 and parties are in the midst of sorting the issue of costs.

The Court of Appeal has fixed a further case management by way of e-review on 2 December 2020.

To re-cap, Appeal 1994 is an appeal filed by Concrete Parade wherein Concrete Parade is appealing against the dismissal of OS 316 (as described in the announcement dated 22 October 2019).

The Company will make the necessary announcement(s) on material development in respect of this matter as and when necessary.

This announcement is dated 2 November 2020.